

Message Text

UNCLASSIFIED

PAGE 01 BERN 04393 221640Z
ACTION EUR-12

INFO OCT-01 ISO-00 MMO-04 AID-05 CEA-01 CIAE-00
COME-00 EB-08 EA-12 FRB-01 INR-07 IO-14 NEA-10
NSAE-00 USIA-15 OPIC-06 SP-02 TRSE-00 LAB-04
SIL-01 AGRE-00 OMB-01 SS-15 NSC-05 /124 W
-----083484 230536Z/10

R 221544Z SEP 77
FM AMEMBASSY BERN
TO SECSTATE WASHDC 4963
INFO AMEMBASSY PARIS

UNCLAS BERN 4393

USOECD

EO 11652: NA
TAGS: ECPR ETRD SZ
SUBJ: CERP 1205: US SHARE OF SWISS FOREIGN TRADE: AUG 1977

1. SUMMARY: FOLLOWING REPORT SHOWS SWISS FOREIGN TRADE DEVELOPMENTS FOR AUG 1977 AND FIRST 8 MONTHS 1977. US SHARE OF SWISS IMPORTS AND EXPORTS IS DISCUSSED IN PARAS 4 AND 7. VALUE FIGURES HAVE BEEN CONVERTED INTO MILLIONS OF US DOLS AT AVERAGE 1976 EXCHANGE RATE OF SF 2.50 EQUALS US \$1. PERCENTAGE CHANGES ARE SHOWN FOR PURPOSES OF COMPARISON. SOURCE IS SWISS CUSTOMS. END SUMMARY.

2. TRADE BALANCE: FOLLOWING TABLE SHOWS THAT LARGE AUG TRADE DEFICIT, FOLLOWING SMALL JUL SURPLUS, HAS INCREASED SWISS TRADE DEFICIT IN FIRST 8 MONTHS THIS YEAR, COMPARED TO APPROXIMATE BALANCE IN SAME PERIOD 1976. AUG DEFICIT WAS LARGEST SINCE OCT 1974.

PERIOD/BALANCE/EXPORTS COVER IMPORTS
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BERN 04393 221640Z

(A) AUG 1977/-245.8/82.4
JUL 1977/3.1/100.2
AUG 1976/-130.96/88.5
(B) JAN-AUG 1977/-584.2/94.8
JAN-AUG 1976/-1.1/99.9

3. AUG: VOLUME OF SWISS IMPORTS AND EXPORTS

IN AUG DECREASED FROM JUL, REFLECTING SEASONAL DECLINE IN ECONOMIC ACTIVITY, THOUGH IMPORTS DECLINED LESS THAN EXPORTS. HOWEVER, AUG TRADE BY VALUE AND VOLUME WAS SIGNIFICANTLY HIGHER THAN IN AUG 1976, REFLECTING GENERAL IMPROVEMENT IN SWISS ECONOMY THIS YEAR.

AUG 1977/IMPORTS/EXPORTS

(A) VOLUME (THOUSAND TONS) 2,801.7/285.4

CHANGE FROM JUL 1977/-1.2/-20.7

CHANGE FROM AUG 1976/8.3/11.9

(B) VALUE/1,396.5/1,150.7

CHANGE FROM AUG 1976/22.9/14.4

PRICES CHANGE AUG 1976/4.5/1.2

REAL CHANGE AUG 1976/17.5/12.9

4. US SHARE IN AUG: US EXPORTS TO SWITZERLAND GREW SIGNIFICANT IN AUG, THOUGH SWISS EXPORTS TO US DECLINED FROM JUL 1977. HOWEVER, US SHARE AS PERCENT OF TOTAL IMPORTS DECLINED WHILE EXPORTS TO US AS PERCENT OF TOTAL EXPORTS ROSE. US TRADE REMAINED IN ROUGH BALANCE.

AUG 1977/IMPORTS/EXPORTS

US SHARE (VALUE/92.3/80.96

CHANGE FROM JUL 1977/10.5/-16.9

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 BERN 04393 221640Z

CHANGE FROM AUG 1976/11.9/21.2

PERCENT OF 1977 MARKET/6.6/7

PERCENT OF 1976 MARKET/7/6.9

5. ANALYSIS OF AUG TRADE: FOLLOWING SHOWS VALUE IN AUG 1977 AND PERCENT NOMINAL CHANGE COMPARED AUG 1976 OF MAJOR CATEGORIES OF SWISS IMPORTS AND EXPORTS:

A) IMPORTS - VALUE - CHANGE

PRIMARY AND SEMI FINISHED PRODUCTS - 560.5 - 19.8

EQUIPMENT - 215.3 - 33.2

CONSUMER GOODS - 458.5 - 25.5

ENERGY PRODUCTS - 162.2 - 14.3

B) EXPORTS - VALUE - CHANGE

PRIMARY AND SEMI FINISHED GOODS - 480.3 - 21.5

EQUIPMENT - 380.9 - 4.5

CONSUMER GOODS - 287.6 - 17.9

ENERGY PRODUCTS - 2 - 6.4

6. JAN TO AUG: SWISS IMPORTS AND EXPORTS

DURING FIRST EIGHT MONTHS 1977 INCREASED BY VOLUME
AND VALUE COMPARED TO SAME PERIOD 1976, REFLECTING
GENERAL ECONOMIC IMPROVEMENT.

JAN-AUG 1977 - IMPORTS - EXPORTS

A) VOLUME(THOUSAND TONS) - 20,193.3 - 2,881.4

CHANGE FROM 1976 - 5.4 - 8.5

B) VALUE - 11,303 - 10,718.8

CHANGE FROM 1976 - 20.8 - 14.6

7. US SHARE 1977: ALTHOUGH

SWISS-US TRADE INCREASED DURING JAN-AUG 1977,
US SHARE AS PERCENT OF TOTAL SWISS TRADE DECREASED
UNCLASSIFIED

UNCLASSIFIED

PAGE 04 BERN 04393 221640Z

AS COMPARED TO SAME PERIOD 1976. US TRADE REMAINED
IN ROUGH BALANCE.

JAN-AUG 1977 - IMPORTS - EXPORTS

VALUE OF US SHARE - 749.3 - 696.4

CHANGE FROM 1976 - 14.7 - 9.4

PERCENT OF 1977 MARKET - 6.6 - 6.5

PERCENT OF 1976 MARKET - 7 - 6.8

8. TRADING PARTNERS: FOLLOWING COMPARES VALUE OF SWISS
IMPORTS AND EXPORTS BY MAJOR TRADING PARTNERS
DURING FIRST EIGHT MONTHS 1977 AND PERCENT CHANGE
FROM SAME PERIOD 1976. US RANKED FOURTH AS SUPPLIER
COUNTRY IN 1976 BUT SLIPPED TO FIFTH IN 1977.

COUNTRY - IMPORTS - CHANGE - EXPORTS - CHANGE

W. GERMANY - 3128.8 - 18.8 - 1761.7 - 19.7

FRANCE - 1389.9 - 8.2 - 957.6 - 8.7

ITALY - 1109.7 - 20.6 - 837.1 - 26.1

UK - 841.96 - 38.1 - 598.7 - 8.9

US - 749.3 - 14.7 - 696.4 - 9.4

BELG-LUX - 439.4 - 39.1 - 281 - 10.8

AUSTRIA - 420.6 - 11.0 - 570.6 - 16.8

NETHERLANDS - 418.4 - 20.5 - 304.7 - 17.1

JAPAN - 347.4 - 47.8 - 256.8 - 5.3

CANADA - 67.5 - 33.7 - 121.4 - 23.3

LDCS - 1258.6 - 35.3 - 2455.5 - 25.2

OPEC - 384.2 - 27.9 - 910.1 - 28.3

EAST EUROPE - 358.9 - 12.1 - 908.8 - MINUS 0.3

NOTE: OPEC IS ALSO INCLUDED IN LDCS.

WARNER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN TRADE, MEETING REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BERN04393
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770346-0429
Format: TEL
From: BERN USOEC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770935/aaaabdks.tel
Line Count: 166
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 86e37240-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 4
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1178658
Secure: OPEN
Status: NATIVE
Subject: CERP 1205: US SHARE OF SWISS FOREIGN TRADE: AUG 1977
TAGS: ECRP, ETRD, SZ
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/86e37240-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009